

Q.1 write short notes

(a) Entrepreneurship - It means self-employment by creating new unit of production. Entry of private industrial in industrialization process has created employment opportunities for skilled manpower in India.

(b) GST - It Goods and Service Tax levied on selling goods and services. It has two components  
 ① CGST - central GST (ii) SGST - state GST

Q.2 What do you mean by Scientific Management?  
Explain principles of Scientific Management by F.W. Taylor

Ans. Application of scientific principles into management practices is called Scientific Management. It was propounded by American scientist F.W. Taylor.

# Principles of S.M. given by F.W. Taylor are:

- (i) Development of science for each element of work
- (ii) Scientific selection of workers
- (iii) Putting up together scientific selected workers & science of work
- (iv) Creating mental revolution by good harmonious relations
- (v) Division of work & responsibility between manager & workers

Q.3 What is HRD? Explain role of training in organization

Ans. HRD stands for Human Resource Development. HRD has following functions in any organization - ① employment generation (ii) Human Relations (iii) Remuneration (iv) Labour welfare (v) Recruitment (vi) Training (vii) Promotions

# Role of training in organization -

1. Broadening the mental horizons of employee
2. Preparing employee for higher promotions
3. Updating with advancement in latest technology.
4. developing good inter-personal relations
5. Efficiency & economy in operations
6. Reduction in wastes.

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