

# **Department of Management Studies**

The Department of Management Studies (DMS) is dedicated to providing comprehensive education and research opportunities in management. Its mission is to prepare students for leadership roles and to advance knowledge through teaching, research, and practical application in various business environments. The department focuses on developing analytical, strategic, and interpersonal skills for effective management and organizational success.

# • Goals

The Department of Management Studies aims to:

▲ Develop future leaders capable of addressing complex business challenges and driving organizational success.

▲ Advance management knowledge through rigorous research and scholarly activities.

▲ Foster a learning environment emphasizing ethical leadership, strategic thinking, and practical application.

▲ By providing a robust theoretical foundation, practical experience, and research opportunities, the Department of Management Studies strives to produce well-rounded professionals equipped to make impactful contributions in the management field.

#### Academic Programs

#### • Undergraduate Program:

**Bachelor of Business Administration (BBA):** Offers a broad understanding of management principles and practices, including finance, marketing, human resources, and operations. There are **60 Seats** of this program in **Self Financing Scheme (SFS)**. This Program is approved by **All India Council for Technical Education (AICTE), New Delhi** and Affiliated to **Maharshi Dayanand Saraswati University, Ajmer (Rajasthan)**.

#### Admission Process:

As per the schedule and norms of the Commisionerate of College Education and Maharshi Dayanand Saraswati University, Ajmer (Rajasthan).

#### Leadership and Ethics:

**Leadership Development:** Course and activities designed to build leadership skills, understand leadership theories, and apply leadership strategies in various contexts.

**Business Ethics:** Examines ethical issues in business, including corporate social responsibility, ethical decision-making, and regulatory compliance.

#### **Practical Experience**

▲Internships and Industry Projects: Students are encouraged to gain realworld experience with companies through internships and project work. This provides practical insights and helps in applying theoretical knowledge.

**Case Studies and Simulations:** Utilize real-life business cases and management simulations to practice decision-making and problem-solving skills.

**Consulting Projects:** Opportunities to work on business consulting assignments, providing solutions to business challenges.

#### **Facilities and Resources**

#### **Academic Facilities**

#### **Classrooms:**

- ▲ Modern, well-ventilated, and equipped with audio-visual aids.
- ▲ Smart boards and projectors for interactive learning.
- ▲ Flexible seating arrangements for collaborative work.

- Computer Lab: With up-to-date computers and software for programming, design, and research.
- ▲ Language Lab: For enhancing language skills through multimedia resources.
- ▲ Library:
- A well-stocked library with a vast collection of books, journals, and digital resources.
- ▲ Study rooms and reading areas.
- ▲ Access to online databases and e-books.

#### **Student Amenities**

## **Girls' Hostels:**

- ▲ Safe, comfortable living accommodations with essential amenities.
- ▲ Study areas and recreational facilities.

#### Cafeteria:

 Clean, well-maintained dining areas offering a variety of healthy food options.

## **Health Services:**

- On-campus medical facilities with a trained nurse and access to a nearby clinic or hospital.
- ▲ Counselling services for mental health and wellness.

# **Sports and Recreation:**

- ▲ Gymnasium and fitness centre
- Sports fields and courts for activities like football, basketball, and tennis.
- Indoor recreational facilities such as table tennis, chess, and a yoga center.

# Administrative Support:

- Efficiently managed offices for student services, admissions, and records.
- Industry Partnerships: Collaboration with businesses and organizations for research projects, internships, and consultancy work.

# IT Services:

- ▲ High-speed internet access throughout the campus.
- ▲ Tech support for students and staff.

▲ Online platforms for course management and communication.

## **Campus Environment**

#### **Green Spaces:**

- Well-maintained gardens, parks, and outdoor seating areas for relaxation and social interaction.
- ▲ Auditorium and Conference Halls:
- ▲ Venues for lectures, seminars, workshops, and cultural events.
- ▲ Parking Facilities:
- ▲ Adequate parking for students, staff, and visitors with security measures in place.

# **Community and Extra-Curricular Resources**

- ▲ Student Clubs and Societies:
- ▲ Various clubs for academic, cultural, and recreational interests.
- ▲ Platforms for student leadership and community service.
- ▲ Career Development Cell:
- ▲ Guidance on internships, job placements, and career counselling.
- Workshops and seminars on professional skills and development.

## Safety and Security

# **Campus Security:**

- ▲ 24/7 security personnel and surveillance systems.
- ★ Emergency response protocols and safety drills.

# **Key Specialization Areas**

# Accounting

Accounting is a critical specialization within the field of management studies, focusing on the systematic recording, reporting, and analysis of financial transactions. It is essential for informed decision-making, financial transparency, and regulatory compliance. This specialization prepares students to manage financial records, analyse financial performance, and provide insights for strategic planning.

Core Areas of Accounting Specialization

## **Financial Accounting:**

**Purpose:** To provide a clear picture of an organization's financial performance and position to external stakeholders such as investors, regulators, and creditors.

## **Key Topics:**

**Financial Statements:** Preparation and analysis of balance sheets, income statements, and cash flow statements.

**A Revenue Recognition:** Principles and standards for recognizing revenue in financial reports.

**Accounting Standards:** Compliance with standards such as GAAP (Generally Accepted Accounting Principles) or IFRS (International Financial Reporting Standards).

# **Managerial Accounting:**

**Purpose:** To support internal decision-making by providing managers with relevant financial information.

#### **Key Topics:**

**Cost Accounting:** Tracking and analyzing costs related to production, including direct costs, indirect costs, and cost behavior.

**Budgeting and Forecasting:** Preparing budgets and financial forecasts to guide operational and strategic decisions.

▲**Performance Measurement:** Using financial metrics and key performance indicators (KPIs) to evaluate and improve organizational performance.

# Auditing:

**Purpose:** To ensure the accuracy and integrity of financial statements and compliance with accounting standards and regulations.

## **Key Topics:**

**▲Internal Auditing:** Evaluating the effectiveness of internal controls and risk management processes.

**External Auditing:** Conducting independent assessments of financial statements for stakeholders.

**Audit Procedures:** Techniques and methodologies for performing audits and addressing potential discrepancies.

## Taxation:

**Purpose:** To manage tax-related responsibilities and optimize tax strategies within legal frameworks.

## **Key Topics:**

**Corporate Taxation:** Understanding tax obligations for businesses, including income taxes, sales taxes, and VAT.

**Tax Planning and Compliance:** Strategies for minimizing tax liabilities and ensuring compliance with tax laws.

▲International Taxation: Managing tax issues in a global context, including transfer pricing and cross-border tax regulations.

#### **Accounting Information Systems:**

**Purpose:** To manage and utilize accounting software and systems for efficient financial data processing and reporting.

# **Key Topics:**

**▲**System Implementation: Designing and implementing accounting systems and software.

**▲Data Security:** Ensuring the security and integrity of financial data in accounting systems.

**Automation and Efficiency:** Leveraging technology to automate accounting processes and improve accuracy.

#### **Skills Developed**

**Technical Proficiency:** Expertise in accounting principles, financial reporting, and tax regulations.

▲ Analytical Skills: Ability to analyze financial data, identify trends, and make informed decisions.

▲ Attention to Detail: Precision in recording and reporting financial transactions.

**Ethical Judgment:** Understanding and applying ethical standards in financial reporting and auditing.

**Communication Skills:** Effectively presenting financial information and recommendations to stakeholders.

#### **Career Opportunities**

**Accountant:** Preparing financial statements, managing accounts, and ensuring compliance with regulations.

▲ **Financial Analyst:** Analyzing financial data to support investment decisions and strategic planning.

**▲Internal Auditor:** Evaluating internal controls and ensuring adherence to policies and procedures.

**Tax Consultant:** Advising individuals and organizations on tax planning and compliance.

**Forensic Accountant:** Investigating financial fraud and providing support in legal cases.

#### **Industry Applications**

▲ **Public Accounting:** Firms that offer accounting, auditing, and tax services to a range of clients.

**Corporate Accounting:** Internal accounting departments within businesses focusing on financial reporting, budgeting, and internal controls.

▲Government Accounting: Managing public funds, budgeting, and financial reporting for government entities.

**Nonprofit Accounting:** Overseeing financial management and reporting for nonprofit organizations, ensuring compliance with donor restrictions and regulations.

By specializing in accounting, students gain the expertise to manage financial information accurately, support organizational decision-making, and contribute to overall business success. The specialization equips individuals with a solid foundation in accounting principles and practices, essential for various roles in the finance and business sectors.

# **Banking and Insurance**

Banking and insurance are critical sectors in the financial industry that provide essential services for economic stability, risk management, and financial growth. Specializing in banking and insurance equips students with knowledge and skills to navigate these dynamic fields, offering expertise in financial services, risk assessment, and regulatory compliance.

Core Areas of Banking and Insurance Specialization

## **Retail Banking:**

**Purpose:** To provide financial services to individual customers, including savings accounts, personal loans, and mortgages.

#### **Key Topics:**

**Consumer Lending:** Understanding personal loan products, credit scoring, and loan underwriting.

**Deposit Management:** Managing savings and checking accounts, including interest rates and account services.

▲**Branch Operations:** Overseeing daily branch activities, customer service, and operational efficiency.

#### **Commercial Banking:**

**Purpose:** To offer financial services to businesses, including business loans, credit lines, and treasury management.

#### **Key Topics:**

**Business Lending:** Evaluating creditworthiness, structuring loans, and managing risk.

**Treasury Management:** Managing cash flow, investment, and liquidity for businesses.

▲**Trade Finance:** Facilitating international trade through letters of credit, trade credit, and currency exchange.

#### **Investment Banking:**

**Purpose:** To assist corporations, governments, and other institutions with raising capital, mergers, and acquisitions.

#### **Key Topics:**

**Capital Raising:** Structuring and managing initial public offerings (IPOs), bond issuance, and private placements.

▲ Mergers and Acquisitions (M&A): Advising on mergers, acquisitions, and corporate restructuring.

**Financial Advisory:** Providing strategic advice on financial restructuring, valuation, and investment opportunities.

#### **Risk Management in Banking:**

**Purpose:** To identify, assess, and mitigate risks associated with banking operations.

**Key Topics:** 

**Credit Risk:** Evaluating and managing the risk of borrower default.

▲ Market Risk: Assessing risks related to market fluctuations and interest rate changes.

▲Operational Risk: Managing risks arising from internal processes, systems, and external events.

#### Life Insurance:

**Purpose:** To provide financial protection and benefits to beneficiaries upon the insured's death or in case of certain life events.

#### **Key Topics:**

**▲Policy Underwriting:** Assessing risk and determining policy terms and premiums.

▲**Product Design:** Developing insurance products like whole life, term life, and universal life insurance.

**Claims Management:** Handling claims processing and settlement.

#### **General Insurance:**

**Purpose:** To offer protection against various types of non-life risks, including property, casualty, and liability insurance.

**Key Topics:** 

**Property Insurance:** Covering risks related to property damage or loss.

**Casualty Insurance:** Addressing liability risks and legal expenses.

**Health Insurance:** Providing coverage for medical expenses and health-related risks.

#### **Insurance Regulation and Compliance:**

**Purpose:** To ensure insurance companies operate within legal and regulatory frameworks.

**Key Topics:** 

**Regulatory Framework:** Understanding laws and regulations governing the insurance industry.

**Compliance Management:** Ensuring adherence to regulatory requirements and ethical standards.

**Financial Reporting:** Preparing regulatory filings and financial disclosures.

#### **Skills Developed**

▲ **Financial Analysis:** Ability to analyze financial statements, assess risks, and evaluate investment opportunities.

**ARisk Management:** Identifying and mitigating financial and operational risks.

**Regulatory Knowledge:** Understanding and applying industry regulations and compliance requirements.

**Customer Service:** Providing effective service to clients and managing customer relationships.

**Strategic Planning:** Developing strategies for financial growth, risk management, and operational efficiency.

#### **Career Opportunities**

**Bank Manager:** Overseeing branch operations, managing staff, and ensuring customer satisfaction.

**Loan Officer:** Evaluating and processing loan applications for individuals and businesses.

▲Investment Banker: Advising on capital raising, mergers, acquisitions, and financial strategy.

**Arisk Analyst:** Assessing and managing financial risks in banking operations.

**▲**Insurance:

**▲Insurance Agent/Broker:** Selling insurance policies and providing advice to clients.

**Underwriter:** Assessing risk and determining policy terms and premiums for insurance policies.

**Actuary:** Analyzing statistical data to assess risk and set insurance premiums.

**▲Claims Adjuster:** Investigating and processing insurance claims for settlement.

#### **Industry Applications**

**A Retail Banking:** Services offered to individuals, including personal savings and loans, mortgages, and financial advice.

**Commercial Banking:** Services provided to businesses, including business loans, credit facilities, and treasury management.

▲Investment Banking: Advisory services for capital raising, mergers, and acquisitions.

**▲Insurance:** Providing coverage for life, health, property, and liability risks, along with managing claims and actuarial analysis.

By specializing in banking and insurance, students gain expertise in managing financial operations, assessing risks, and providing critical financial services. This specialization prepares individuals for diverse roles in the financial industry, enabling them to contribute to economic stability and growth.

# **International Business**

International business focuses on the operations, management, and strategies required to conduct business across borders. It encompasses various aspects of global trade, foreign market entry, international finance, and cross-cultural management. Specializing in international business prepares students to navigate the complexities of the global marketplace, manage international operations, and develop strategies for global expansion.

Core Areas of International Business Specialization

#### **Global Trade and Economics:**

**Purpose:** To understand the dynamics of international trade, economic policies, and global economic trends.

**Key Topics:** 

**Trade Theories:** Examining classical and modern theories of international trade, such as comparative advantage and trade barriers.

▲Global Economic Environment: Analyzing macroeconomic factors, including exchange rates, inflation, and economic growth.

**▲Trade Policies and Agreements:** Understanding international trade agreements (e.g., WTO, NAFTA, EU) and their impact on global business.

#### **International Marketing:**

**Purpose:** To develop strategies for marketing products and services in international markets.

**Key Topics:** 

▲ Market Entry Strategies: Evaluating methods for entering foreign markets, including joint ventures, franchising, and direct investment.

**Cross-Cultural Marketing:** Adapting marketing strategies to different cultural, social, and economic contexts.

▲Global Branding: Managing brand identity and positioning across various international markets.

#### **International Finance:**

Purpose: To manage financial operations and risks in a global context.

**Key Topics:** 

**Foreign Exchange Markets:** Understanding currency exchange rates, forex trading, and hedging strategies.

▲International Financial Management: Managing international investments, capital budgeting, and financial risk.

▲Global Banking and Financial Institutions: Analyzing the role of international banks, investment funds, and financial regulations.

#### **International Business Strategy:**

**Purpose:** To develop and implement strategies for successful global operations and expansion.

**Key Topics:** 

▲ **Global Strategic Planning:** Formulating strategies for international growth, competitive advantage, and market positioning.

**Cross-Border Mergers and Acquisitions:** Managing international mergers, acquisitions, and strategic alliances.

▲International Business Models: Analyzing various business models for global operations, including localization and standardization.

#### **Cross-Cultural Management:**

Purpose: To manage and lead diverse teams in a global business environment.

**Key Topics:** 

**Cultural Sensitivity:** Understanding and respecting cultural differences in business practices and communication.

▲ **Global Leadership:** Developing leadership skills for managing international teams and projects.

▲International Human Resource Management: Managing recruitment, training, and performance in a cross-cultural context.

#### International Logistics and Supply Chain Management:

**Purpose:** To manage the movement of goods and services across international borders efficiently.

#### **Key Topics:**

▲Global Supply Chain Management: Coordinating supply chain activities across different countries and regions.

**▲International Logistics:** Managing transportation, warehousing, and distribution in a global context.

**Customs and Compliance:** Navigating international trade regulations, tariffs, and customs procedures.

#### **Skills Developed**

▲Global Market Analysis: Ability to assess and interpret global market trends, opportunities, and risks.

**Cross-Cultural Communication:** Skills in effectively communicating and negotiating with individuals from diverse cultural backgrounds.

**Strategic Planning:** Developing and implementing strategies for international growth and competitive advantage.

**Financial Management:** Managing international financial operations, including currency exchange, investment, and risk management.

▲ **Operational Efficiency:** Optimizing global supply chains and logistics to ensure efficient and cost-effective operations.

#### **Career Opportunities**

▲International Business Manager: Overseeing and managing international operations, strategies, and business development.

▲Global Marketing Manager: Developing and implementing marketing strategies for international markets.

▲International Finance Analyst: Analyzing financial data and managing investments in a global context.

**Export/Import Manager:** Managing export and import operations, including compliance with international trade regulations.

**Cross-Cultural Consultant:** Advising businesses on cultural practices, communication strategies, and management in international settings.

#### **▲**Industry Applications

**Multinational Corporations:** Managing global operations, strategies, and market entry for large international firms.

▲International Trade Organizations: Facilitating global trade, compliance, and policy development.

**Consulting Firms:** Providing expertise on international business strategy, market entry, and cross-cultural management.

▲**Financial Institutions:** Managing global investments, currency exchange, and financial risk.

By specializing in international business, students gain a deep understanding of the complexities of global markets, financial management, and cross-cultural interactions. This specialization equips individuals to lead and manage international operations, develop global strategies, and navigate the challenges of the global business environment.

\*\*\*\*

# <u>Management Studies Departmental Committee</u>

Prof. (Dr.) Anil Kumar Dadhich	Academic In-charge &
	Director
Dr. Anoop Kumar Atria	Convener
Dr. Harbhan Singh	Head of Department &
	Member Secretary
Dr. Khushboo Bansal	Member
Mrs. Namrata Kalwani	Member
Dr. Surendra Yadav	Member
Dr. Sohan Lal Gusai	Member
Ms. Priyanka Kumawat	Member
Ms. Aastha Dubey	Member