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(सॉंभर लेक, जिला जयपुर - राजस्थान)

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## Self Driven Activity: How to Finance Start- up Business Quarter: 1

Institution's Innovation Council (IIC) organized an invited talk as webinar on 'How to Finance Startup Business' on 21<sup>st</sup>; December, 2021. The session was commenced as per the schedule. Dr. Priyanka Sharma, Co- Convener, IIC welcome all the dignitaries as well as participants and gave an overview of the webinar. Dr. Jaya Rai, President IIC, presented an inaugural address and introduced guest speaker of the session, respected Sir, Dr. Sushil Jain, who is currently serving as Associate Professor, Dept. of ABST (Commerce) at Govt. Shakambhar P.G. College, Sambhar Lake (Jaipur).

At the outset, Dr. Sushil Jain stated that to start any business, it requires capital investment, whether the start-up is of any types, Micro Small Medium enterprises (MSMEs) or large enterprise. He further added that funding makes business initiatives with a strong base and helps to expand and grow further.

He briefed about various important financing techniques e.g. self- finance, loan from banks, angle investment, Business credit cards, crowd funding support, Pradhan Mantri Mudra Yojana etc., that must be helpful in finding funds to all young and ambitious entrepreneurs for a start-up business that can be sometimes challenging and tiresome task. At the end, he enlightened Peer-to-peer lending, that is a type of money borrowing where no intermediaries are involved in the whole process. Lenders lend money to borrowers as their investment and borrowers get money at their disposal to invest in their Start-ups.

The webinar session was great, very informative and it created awareness among the students about the finance schemes among all student and faculty participants. The webinar was attended more than 25 student participants. The vote of thanks was delivered by Dr. Priyanka Sharma, Co- convener & Innovation Activity Coordinator, IIC.

President - IIC

Dr. Gran Prakash Dayma in Helden an

Principal Pres (3000) Govt. Shakambhar P. G. College, Sambhar Lake